

## Current Year Income Assessment Form

### Before you complete this form

For the student to be assessed based on your estimated income for the tax year 2020-21 we need to be able to compare your estimated income with your actual income for tax year 2018-19.

**Person 1**

**Person 2**

Have you told us your financial details for tax year 2018-19?

Yes

No

Yes

No

If 'No' you must give us your financial details. You can download

'Assessment of Financial Circumstances form' at: [www.studentfinancewales.co.uk/pgparents](http://www.studentfinancewales.co.uk/pgparents)

### How do I complete this form?

Start by completing Section A and then work your way through the form. Depending on your circumstances you may not need to complete every section. Don't forget to sign the Declaration at the end.



Notes to help you complete some of the questions within the form can be found every time you see this icon.

### After I have sent you my completed form, do I need to do anything else?

Yes, but not just now. After tax year 2020-21 has ended, we will contact you and ask you to confirm, with evidence, your actual earnings for that tax year.

These evidence items will be the same documents that you send to, or receive from, HM Revenue & Customs. For example, a P60, SA200 or Self Assessed Tax Return.

If your actual income is different from your estimates we may adjust the amount of student finance awarded. If we have paid the student(s) too much we may have to recover student finance from them.



## Section 1 Personal details

### Person 1

Your Customer Reference Number

Full name

Date of birth  /  /

Address

### Person 2

Your Customer Reference Number

Full name

Date of birth  /  /

Address

If you want to provide your financial details separately, you can download another copy of this form at: [www.studentfinancewales.co.uk/pgparents](http://www.studentfinancewales.co.uk/pgparents)

## Section 2 Financial information

### Part A Your expected income for the tax year 2020-21

#### How to answer the questions in this section:

- If you answer 'Yes' to any of these questions you will need to provide the **total** amount of gross income you expect to receive for that income type.
- The total amount should include all earnings for the full tax year. For example, if you were made redundant part-way through the year, you need to include earnings from 6 April 2020 up to the date of your redundancy and any income you expect to receive from then up to 5 April 2021.
- For pension payment questions, please tell us the amount of the pension you expect to receive from the first month you receive it until the end of the tax year.
- **If you answer 'No'** to any question, you are telling us that you do not expect to receive any income from that particular income type.

**Q1** Do you expect to receive any income from salary, wages, taxable state benefits or from occupational or private pensions?

**a** Total expected income from salary / wages

**b** Total expected income from taxable state benefits

**c** Total expected income from occupational pension(s)

If you receive a lump sum pension, only declare the amount you received that you paid tax on.

**d** Total expected income from private pension(s)

**Don't** include payments from War Pensions


If you receive a lump sum pension, only declare the amount you received that you paid tax on.

Person 1


Yes  No


Person 2


Yes  No


-  If you are in receipt of taxable state benefits, only include the following benefits in your total above:
- Bereavement Allowance
  - Carer's Allowance
  - Contribution based Employment and Support Allowance
  - Graduated retirement benefit
  - Industrial Death Benefit
  - Incapacity Benefit (only include the amount received after 28 weeks of incapacity)
  - Jobseekers Allowance
  - Statutory Adoption Pay
  - Statutory Maternity Pay
  - Statutory Paternity Pay
  - Statutory Sick Pay
  - Widowed Parent's Allowance
- Don't include income from any other benefits, including Universal Credit.

## Section 2 Financial information – continued

	Person 1	Person 2
<b>Q2</b> Do you expect to receive any income from a State Retirement Pension?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>a</b> Total expected non-lump sum amount	£ <input type="text"/>	£ <input type="text"/>
<b>b</b> Total expected lump sum amount	£ <input type="text"/>	£ <input type="text"/>
<b>Q3</b> Do you expect to receive any income from savings and investments?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
 <b>a</b> Total expected UK interest from UK banks, building societies and unit trusts	£ <input type="text"/>	£ <input type="text"/>
<b>b</b> Total expected income from other savings and investments	£ <input type="text"/>	£ <input type="text"/>
<b>c</b> Total income from UK investments and dividends	£ <input type="text"/>	£ <input type="text"/>
<b>d</b> Total income from foreign investment and dividends	£ <input type="text"/>	£ <input type="text"/>

 Gross UK interest (before tax has been deducted)  
You must include interest you receive on bank, building society and other savings accounts unless it is specifically non-taxable, for example, a non-taxable Individual Savings Account (ISA) etc.


<b>Q4</b>  Do you expect to receive any income from taxable benefits in kind?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total expected income from taxable benefits in kind	£ <input type="text"/>	£ <input type="text"/>


 Taxable benefits in kind are other benefits that you are entitled to, but do not form part of your salary. For example, a fuel allowance or company car.


<b>Q5</b> Do you expect to receive any other income during the 2020-21 tax year that you haven't yet told us about?	<input type="checkbox"/> Yes – go to <b>Part B</b>	<input type="checkbox"/> Yes – go to <b>Part B</b>
	<input type="checkbox"/> No – go to <b>Part C</b>	<input type="checkbox"/> No – go to <b>Part C</b>

## Section 2 Financial information - continued

### Part B Other income

	Person 1	Person 2
<b>Q1</b> Do you expect to receive any income from self-employment?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>a</b> Total adjusted profit from businesses	£ <input type="text"/>	£ <input type="text"/>
<b>b</b> Total adjusted profit from partnerships	£ <input type="text"/>	£ <input type="text"/>
<b>Q2</b> Do you expect to receive any income as a Minister of religion?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total expected income amount (minus expenses that would not normally show on a P60 or P11D)	£ <input type="text"/>	£ <input type="text"/>
<b>Q3</b> Do you expect to receive any income from lump sums or from other taxable income sources?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
 Total expected income from lump sums or other taxable income sources.	£ <input type="text"/>	£ <input type="text"/>

 For example, money received as compensation or from redundancy. You must include the full amount of your redundancy payment, even if you don't expect to pay tax on it.

<b>Q4</b> Do you expect to receive any income from property lettings?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total expected income from property lettings	£ <input type="text"/>	£ <input type="text"/>
<b>Q5</b> Do you expect to receive any income from UK trusts?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
 Total expected income from UK trusts.	£ <input type="text"/>	£ <input type="text"/>

 For example, payments from settlor-interested trusts and income from UK estates.

<b>Q6</b> Do you expect to receive any foreign income?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total expected foreign income	£ <input type="text"/>	£ <input type="text"/>
<b>Q7</b> Do you expect to receive any income from an overseas pension?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total expected income from an overseas pension	£ <input type="text"/>	£ <input type="text"/>
<b>Q8</b> Do you expect to receive any other overseas income and gains?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total expected other overseas income and gains	£ <input type="text"/>	£ <input type="text"/>

## Section 2 Financial information - continued

### Part C Income deductions

	Person 1	Person 2
<b>Q1</b> Do you expect to pay any private pension contributions?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total expected private pension contributions	£ <input type="text"/>	£ <input type="text"/>
<b>Q2</b> Do you expect to pay any Additional Voluntary Contributions (AVCs)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total expected AVCs	£ <input type="text"/>	£ <input type="text"/>
<b>Q3</b> Do you expect to have any allowable expenses on which you will claim tax relief?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total expected allowable expenses on which you will claim tax relief	£ <input type="text"/>	£ <input type="text"/>

## Declarations

**Make sure you sign the declaration in ink. Digital signatures won't be accepted.**

To find out how we'll use the information you provide go to [www.studentfinancewales.co.uk/privacynotice](http://www.studentfinancewales.co.uk/privacynotice) to read our Privacy Notice before signing this form.

If you cannot sign the form it must be signed on your behalf by your Power of Attorney. The Power of Attorney letter must be sent with the application before a signature from that Power of Attorney will be accepted.

**This application for financial support may be delayed unless you sign and date this declaration.**

- I confirm that to the best of my knowledge and belief, the information I have provided is true and complete. If it is not, I understand the student may not receive financial support, any support they have had may be withdrawn and I could be prosecuted.
- I agree to provide any further information in relation to the applicant's application for financial support as may reasonably be required, and I agree to provide immediate notice of, and details in relation to, any change in circumstances that might in any way affect this application for financial support.

#### Person 1

Your full name (in BLOCK CAPITALS)

Your signature

Date   /   /

#### Person 2

Your full name (in BLOCK CAPITALS)

Your signature

Date   /   /