



## Frequently asked questions 2016/17

### Question

**When should my child apply and how long will it take?**

**Does my child have to make separate applications for the different grants and loans?**

### Answer

▶ They can apply for student finance even if they don't have a confirmed place at university or college. The application deadline for new students starting their course in 2016/17 is 13 May 2016.

As soon as the application service opens, your child can apply online at: [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)

▶ They only need to make one application for us to assess what Tuition Fee Loan, Fee Grant, Welsh Government Learning Grant (living costs grant), Maintenance Loan, Parents' Learning Allowance or Adult Dependants' Grant they can get.

If they're applying for other support, such as Disabled Students' Allowances or Childcare Grant, they should tell us on their main application and we'll send them a separate application form for these. These forms are available to download at: [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)

If their course is funded by the NHS, they need to complete an NHS bursary application form. The NHS Wales Bursary Scheme is run by NHS Wales Student Award Unit. For further information visit: [www.nwsspstudentfinance.wales.nhs.uk/home](http://www.nwsspstudentfinance.wales.nhs.uk/home)

Universities and colleges may offer extra support like bursaries and scholarships and you should ask them what's available and how to apply.

## Question

**I'm concerned about submitting evidence. What do I have to do?**

**I have other children – is this taken into account?**

**How is household income assessed if the parents are no longer together?**

**When will my child be told how much they'll get?**

## Answer

Usually you won't have to send us any evidence. If your child is applying for student finance that depends on your household income, we'll ask you to give us details of your income and your National Insurance number. We'll use this information to check your income which speeds up the application process.

In some cases, we'll contact you directly to ask for specific evidence of your household income; this could include photocopies of your P60 or tax return. Don't worry if this happens – it's part of our checks to make sure your child gets the funding they're entitled to. You should send any evidence we ask for to us right away so we can finish the assessment and make their first payment on time.

Your child will be asked to give us evidence of their identity; they can give us their valid UK passport details. We'll use this to confirm their identity – they don't need to send their original passport.

If they don't have a valid UK passport they need to send their UK birth or adoption certificate or valid non-UK passport. This must be the original document. If they're sending a UK birth or adoption certificate, they must also send a completed 'Birth or Adoption Certificate form' that can be downloaded at:

**[www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)**

Yes – we'll ask you about this as part of the application. We'll also ask you about any other children who'll be at university or college at the same time, depending on your circumstances they could get more funding.

We assess the household income of the parent the student is financially dependent on, this is usually the parent the student lives with. Household income includes the income of that parent's cohabiting partner, if they have one.

Once we've assessed their application, we'll send them a Student Finance Entitlement letter to confirm what they're able to get. They can also track their application by logging into their account at: **[www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)**

## Question

**When will my child get their first loan/grant payments?**



There are two things they must do before the first instalment is paid:

- sign and return the declaration; and
- enrol on their course so the university or college can tell us they've registered.

We'll then release the first payment of their Maintenance Loan and Welsh Government Learning Grant (or Special Support Grant) into their bank account. This payment is usually made three to four days after we're told they've registered. We'll pay the Tuition Fee Loan and Fee Grant to the university or college.

**Can I pay some, or all, of my child's tuition fees?**



Yes, but you'll need to make arrangements with the university or college to pay any tuition fees. Even if you choose to pay part of the tuition fee, your child can still take out a Tuition Fee Loan and/or Fee Grant to cover the remaining costs.

**What happens if my income drops, or I'm made redundant?**



Our assessment for the Welsh Government Learning Grant, Special Support Grant and additional Maintenance Loan is based on your household income for the 2014-15 tax year.

If your income in tax year 2016-17 is likely to be at least 15% lower than in 2014-15, then we can assess your household income on that estimate. You'll need to download and complete a 'Current year income assessment form' – these will be available from April 2016 at: [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)

We'll contact you at the end of the year to confirm your actual income.

**What happens if my child changes course or university?**



Before the start of their course they can update their details by logging into their account at: [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk) and telling us about the changes.

Once they've started on their course, they should contact their university about any changes. Their university or college will then notify us.

**Does my child have to apply again next year?**



Yes. We'll contact them each year when it's time to re-apply.

## Question

**When do repayments start?**



Students going to university or college in 2016/17 won't have to make any repayments until the April after they finish or leave their course. Even then they won't make any repayments until their income is over the repayment threshold, which is currently £21,000.

Once the student enters repayment, the amount they repay is based on their income, not what they borrowed. When their income is over £21,000 they'll pay 9% of income over this threshold. Repayments will be collected automatically by HM Revenue and Customs along with their regular taxes.

**Is there interest applied to student loans?**



Yes, interest is added to the loans as soon as the first payment is made to your child or their university or college.

Interest is charged at the rate of inflation (Retail Price Index [RPI]) plus 3% while they're studying. From the April after they leave or finish, they'll enter repayment and the interest charged can vary as shown below.

Income per year	Repayment amount
£21,000 or less	RPI
Between £21,000 and £41,000	RPI plus up to 3%, depending on income
£41,000 and over	RPI plus 3%

**Can I or my child pay off some or all of the loans early?**



Yes. You or your child can make arrangements with the Student Loans Company to pay off some or all of the loans early.

For more information go to: [www.studentloanrepayment.co.uk](http://www.studentloanrepayment.co.uk)

Student Finance Wales is a service provided by the Student Loans Company. We provide financial support on behalf of the Welsh Government to students from Wales entering higher education in the UK.



[www.studentfinancewales.co.uk/practitioners](http://www.studentfinancewales.co.uk/practitioners)

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